



THE ANDHRA PRADESH STATE CO-OPERATIVE BANK Ltd.,

(A State Govt. Partnered Scheduled Bank)

HO: NTR Sahakara Bhavan, #27-29-28, Governorpet, Vijayawada-520 002.

Section: Bkg./BRCC, Email-Id: brcc@apcob.org

Ref: Bkg./BRCC/F-157/2020-21

14.07.2020

Circular

Sub: Bkg. /BRCC – Regulatory Package directed by RBI in view of COVID – 19 – Extension upto 31.08.2020 – Reg.

- Ref:**
1. Our circular Bkg./BRCC/F.157/2020-21 dated 21.04.2020.
 2. Our letter Bkg./BRC/F.157/2020-21 dated 23.04.2020.
 3. RBI circular RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 dated 23.05.2020.
 4. IC from DGM (RMD) dated 02.07.2020.

Vide reference 1st and 2nd cited, the bank has adopted the regulatory package as directed by RBI. As the economic distress has not eased and in view of the difficulties being faced in renewing economic activities due to COVID – 19, RBI vide reference 3rd cited, has extended the moratorium period upto 31.08.2020.

In view of the above, it is to inform that the Bank has approved the extension of moratorium for a further period of 3 months i.e., upto 31.08.2020 for all the eligible accounts which are due between June 1, 2020 to August 31, 2020. The RBI circular is enclosed for perusal.


Dy. General Manager (BOD)

Encl: a/a

To

- All the Branch Managers

Copy for information to:

- Peshies of MD/CGM/GMs
- Nodal Officers of APCOB Branches